

joins MIT Center for Real Estate
Development (Boston, U.S.A.)

In 1983 MIT (Massachusetts Institute of Technology) established the Center for Real Estate Development (CRED) to examine specific management and policy issues that are attendant to real estate development. The Center will have a limited number of members. The membership program offers a forum for leaders in the real estate development profession. The Center sponsors a full agenda of research on major trends affecting real estate development, organises seminars and courses and publishes working papers and reports on recent research.

At present ca. 70 corporate members have subscribed to the Center, among them many well-known companies in our domain, like Gerald D. Hines Interests, Carter and Associates Inc., Ernest W. Hahn, Spaulding and Slye Company, but also others like Arthur Andersen and Co., International Council of Shopping Centers and the United States Government Department of Housing and Urban Development.

On March 15th 1985 Wilma International joined the Center as the first non-US company.

Membership implies that Wilma can profit from the following facilities:

- master's degree in real estate development
 - advanced management courses
- issues covered: real estate financing and marketing, taxplanning, construction management, investment and marketing analysis, application of the computer to development, etc.

- professional development courses
issues covered: the public sector
as developer, redevelopment of
older properties, analysing risks
in real estate development, etc.

- seminars and meetings
issues covered sofar: the zoning
game revisited, impact of tax legis-
lation on real estate industry,
future opportunities for pension
fund investments in real estate.

- on/off campus discussions
MIT staff will visit periodically
corporate members (N.B. in our
case especially Wilma Inc. and
WREI) and corporate members may
visit MIT and profit from available
facilities a.o. brainstorming ses-
sions with the staff about issues
we may select.

- distribution of publications and articles of interest
issues covered sofar: comparative rates of return for pension fund investments, structuring complex joint ventures, studies in downtown retail development, projecting the nations office requirements over the next decade, the economic relationship of building design to marketability.

Wilma Services (in the person of R. van Gendt) will act as the contactpoint for MIT and will make available the various facilities offered to the management development activities of the Wilma companies.

Annual Report

During a press conference which will take place in Antwerp on May 23, 1985 Wilma International will publish the year figures and the Annual Report over 1984.

Wilma Nederland

Shopping center the Roselaar

Wilma Property Management's contribution of the redevelopment of the Roselaar at Roosendaal to the 10th European Congress of the International Council of Shopping Centers (I.C.S.C.) has been awarded the international prize "European Shopping Center of the Year" in the category redevelopment.

The congress took place in Madrid from the 22nd upto and inclusive the 26th March 1985.

The main reasons to award the prize by the international jury are:

- the application of the chosen management for many other shopping- and city centers;

- the way of fluently mixing of existing and new parts, exterior as well as interior, so that the redeveloped Roselaar in his totality looks as a project developed as a whole.

It is the first time a Dutch contribution receives such an honour.

Wilma U.S.A.

In the second half of March Wilma Inc. and Wilma Southeast moved into their new offices, located in the by Wilma Southeast developed office building 2100 RiverEdge. Their new address is:

2100 RiverEdge Parkway
Suite 600
Atlanta, Georgia 30328
Tel. (404)955-2100
Telex 6827013

Also Wilma Pacific recently relocated their office. The new address is:

2801 Townsgate Rd.
Suite 211
Westlake Village, CA 91361
Tel. (818) 906-0144

Wilma Beteiligungsgesellschaft

The address of the office which became effective in Wiesbaden is:

Wilhelmstrasse 38
6200 Wiesbaden
Tel. 06121-39407